

Capacity Building in Context: Insights from the PAO Development Committee

What does it take to establish a national professional accountancy organization (PAO)? How about one that is relevant, sustainable, and ready to adopt and implement international standards and best practices? Is there a set formula for success?

At a recent IFAC Professional Accountancy Organizations (PAO) Development Committee meeting, members brainstormed possible solutions to PAO challenges in specific country contexts, building on committee members' years of experience working with PAOs and accountancy regulators. Using fictional case studies of PAOs operating in different jurisdictions and circumstances, discussions focused on overcoming barriers, seizing opportunities, and identifying and engaging with key stakeholders to achieve set objectives.

The stories told provide though-provoking insight into approaching the accountancy profession and PAO development journey.