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An up-to-the-minute guide to developments in the legislation of the Republic of Azerbaijan

Legislative alert:

Amendments to the legislation

In this issue we would like to bring to your attention a brief overview of the latest amendments to the legislation concerning the following:

- New e-services provided by the Ministry of Taxes;
- Rules on lending by the insurance companies.

⇒ New e-services provided by the Ministry of Taxes

The list of e-services provided by the state authorities is extended by the Decision of the Cabinet of Ministers published on 2 March 2014. In particular, the following has been added to the e-services provided by the Ministry of Taxes:

- Online provision of certificates on absence of tax liabilities to the tax authorities;
- Provision of certificate on calculation of current tax payments;
- Acceptance of applications for conclusion of Tax Partnership Agreement.

⇒ The Ministry of Finance adopted the rules on lending to the insured by the insurance companies under life endowment insurance.

The rules adopted on 7 April 2014 define the terms, procedure and form of lending. According to the rules for provision of the loan by the insurer to the insured, among other conditions, the insurance agreement should be valid for a period of at least 2 years, and the amount of the loan should be within 50% of the amount returned to the insured person under the life endowment insurance agreement.



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Contacts

We hope that you will find this overview helpful. For more detailed information, please contact the following specialists:

Arzu Hajiyeva

Partner, Tax & Law

Tel: +994 (12) 490 7020

Email: arzu.hajiyeva@az.ey.com

Hidayat Azimov

Head of Corporate Law, Tax & Law

Tel: +994 (12) 490 7020

Email: hidayat.azimov@az.ey.com

Zaur Gurbanov

Manager, Tax & Law

Tel: +994 (12) 490 7020

Email: zaur.gurbanov@az.ey.com

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Contacts

Almaty +7 (727) 258 5960	Minsk +375 (17) 209 4535
Astana +7 (7172) 58 0400	Moscow +7 (495) 755 9700
Baku +994 (12) 490 7020	St. Petersburg +7 (812) 703 7800
Kazan +7 (843) 567 3333	Tashkent +998 (71) 140 6482
Kyiv +380 (44) 490 3000	Tbilisi +995 (32) 43 9375

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